

Company Number - 04662488

Charity Number - 1151400

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OXFORD PRIDE GROUP LTD

(A Company Limited by Guarantee)

**ANNUAL REPORT AND
FINANCIAL STATEMENTS**

Period Ending 31 July 2014

OXFORD PRIDE GROUP LTD
(Company Limited by Guarantee)

PERIOD ENDING 31 JULY 2014

CONTENTS

PAGE

Company Information

1

Chairs Report

2

Trustees' Annual Report

3

Financial Statements

10

Balance Sheet

11

Notes to Balance Sheet

12

OXFORD PRIDE GROUP LTD
(Company Limited by Guarantee)

PERIOD ENDING 31 JULY 2014

COMPANY INFORMATION

TRUSTEES: Mr Dave Legg - Chair
Mr Matthew Taylor - Treasurer
Mr Stephen Wadey - Secretary **Appointed: 18 December 2013**
Mr Barry Parish **Appointed: 27 November 2013**
Mr David Townsend **Appointed: 23 December 2013**
Mr Gary Gibson **Resigned: 18 December 2013**

COMPANY SECRETARY: Mr Anthony Gearing **Resigned: 18 December 2013**
Mr Stephen Wadey **Appointed: 18 December 2013**

OFFICERS: Event Manager - Matthew Taylor **Appointed: 17 December 2013**
Market Place Officer - Mark Morris
Parade Office - Mazz Image
Entertainments Officer - Matt Dillon **Appointed: 19 November 2013**
Resigned: 18 March 2014
Entertainments Officer - Dave Legg
Festival Manager - Mazz Image
Arts Officer - Afroditi Aparti
Fundraising Officer - Jake Brown
Communications Officer - Terri Talbot **Resigned: 10 September 2013**
Communications Officer - Rob Vaines **Appointed: 17 December 2013**
Resigned: 20 February 2014
Communications Officer - Cheryl Briggs **Appointed: 15 April 2014**
Community Liason Officer - Jake Brown
Community Liason Officer - Ashley Francis-Roy

REGISTERED OFFICE: 57a Phipps Road
Oxford
OX4 3HJ

WEBSITE: www.oxford-pride.org.uk

REGISTERED NUMBER: 04662488

CHARITY NUMBER: 1151400

BANKERS: Lloyds TSB Bank plc
1-5 High Street
Carfax
Oxford
OX1 4AA

OXFORD PRIDE GROUP LTD
(Company Limited by Guarantee)

PERIOD ENDING 31 JULY 2014

CHAIR'S REPORT

Pride 2014 started with a solid foundation laid down by the 2013 committee. Systems and processes created by the previous committee made the planning stages of this year's event run much more quickly and smoothly. With charity status achieved last year, this year, the main focus of the committee was on increasing the budget for the event through additional fundraising and sponsorship, and improving the event through the entertainment line-up, attractions, wider food provisions, and more marketplace stalls.

Early in the year it became clear that Unison would not be able to donate £5000 as they had in previous years, and this meant that the push to find alternative sponsorship and funding sources would be more important than ever. In late March, we were approached by UNITE The Union, who we met with at the start of April. UNITE The Union kindly agreed to become the main sponsor of Oxford Pride 2014, donating £6000 towards the running costs of the event.

Our festival week began with a launch party kindly hosted by The Big Bang, which also played host to this year's art exhibition. The launch was attended by committee, members, representatives from our sponsor, UNITE The Union, and by Claire Summerskill, one of our Patrons.

The Saturday of the main event began with a torrential downpour whilst the committee and volunteers were completing the setup of the site, and welcoming stall holders to their pitches. Despite this, we held out hope, after all, rainbows don't exist without rain. Just before the parade was due to start, the sun came out, and the weather for the rest of the day was perfect.

Unfortunately, due to the weather, attendance was down on last year, with visitors travelling from outside of Oxfordshire being the biggest drop. That said, the feedback from those who attended has been primarily positive, and the atmosphere on the day was great.

As always, we had a great team of volunteers supporting us on the day, many of whom went far beyond what was expected of them.

This year's outstanding success was the marketplace, with more stalls than ever before. In total 49 pitches were sold, and only two stall holders did not turn up on the day. At 6pm, around a third of the stalls were still open and trading, and some were even still going when the event closed at 8pm!

The entertainment this year was more focused, with the return to a single stage, which allowed us to put on a line-up of higher-profile acts. Overall, the entertainment was well received, with pretty much all of the acts being named in the feedback as acts who should return next year.

I would like to extend my thanks to Matt Taylor, Stephen Wadey and Mazz Image for their support and efforts in organising the event this year, and to Sam, Tom and John from UNITE The Union who's support with fundraising and contacts proved invaluable to securing the success of Pride 2014

**OXFORD PRIDE GROUP LTD
(Company Limited by Guarantee)**

PERIOD ENDING 31 JULY 2014

TRUSTEES' ANNUAL REPORT

The Trustees are pleased to present their annual report together with the financial statements of the charity for the year ended 31 July 2014, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 1993, the Companies Act 2006, the Memorandum and Articles of Association, and the Statement of Recommended Practice – Accounting and Reporting by Charities (SORP 2005).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Object and activities for public benefit

Oxford Pride began as a street party in spring 2002 then Oxford Pride Group Ltd was formed in February 2003 and becoming a registered charity in March 2013. Its objects is to promote equality and diversity, advance education and eliminate discrimination in relation to Lesbian, Gay, Bisexual and Transgender (LGBT) people, in particular but not exclusively those resident in Oxford or Oxfordshire (the "area of benefit") for the benefit of the public by raising awareness in issues affecting said persons in particular by promoting and staging an annual LGBT festival and making grants and/or donations to other charitable and voluntary organisations with the object of developing an environment in favour of LGBT equality by providing information, advice and support.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Legal status and governing document

Oxford Pride is a company limited by guarantee, charity registration number 1151400 and company number 04662488. The Charity is governed by the memorandum and articles of association for the incorporated company as last amended on 23 November 2012. The directors of the charitable company are its Trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees. The governing documents instruct trustees to act in a way to promote the objects of the Charity. The Trustees had no beneficial interest in the charitable company.

APPOINTMENT, INDUCTION AND TRAINING OF THE TRUSTEES

Recruitment to the Board of Trustees as the Chair and Treasurer is by election of the Charity's membership at the Annual General Meeting which is usually held in August. Appointment as a Non-Executive Director is done by invitation to individuals or by individuals submitting a formal application with the relevant skills and experience to strengthen the governance of the organisation, the maximum number of Non-Executive Directors who may hold office at any one time is three who serve a term in office of two years from full appointment.

Organisation Structure

The Annual General Meeting of the Charity elects the Chair, Treasurer, Secretary and Officers, appoints auditors (if necessary) and considers and adopts the annual report and financial statements for the preceding year's activities.

OXFORD PRIDE GROUP LTD
(Company Limited by Guarantee)

PERIOD ENDING 31 JULY 2013

TRUSTEES' ANNUAL REPORT (continued)

Trustees

The trustees and directors of Oxford Pride Group Ltd during the period and there after were as follows:

Mr Dave Legg - Chair
Mr Matthew Taylor - Treasurer
Mr Stephen Wadey - Secretary
Mr Barry Parish
Mr David Townsend
Mr Gary Gibson

No trustee had any interest in the company

Infrastructure

The management team comprises unpaid volunteer Site Manager and Festival Manager. These are supported by unpaid volunteer Parade Officer, Events Officer, Communications Officer, Concessions Officer, Entertainment Officer and Fundraising Officer.

Delegation

The day to day management of the organisation is partly delegated by the Trustees to the Event Manager and Festival Manager.

Financial Control

Budgets are presented and approved at the beginning of the financial year and monitored throughout the year. Adjustments to the budgets are made when required which require Board of Trustees' approval.

Reporting requirements

Management accounts are reviewed monthly by the Trustees which include reports on income generation and expenditure against budgets. Other management issues are regularly reviewed by the Board.

Volunteers

The success of Oxford Pride and its activities it undertakes depends heavily on the contribution of unpaid volunteers to whom Oxford Pride is greatly indebted.

Risk Management

The Trustees have a risk management strategy which comprises:

- an annual review of the risks the charity may face;
- the establishment of systems and procedures to mitigate those risks identified in the plan; and
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

This work has identified that financial sustainability is the major financial risk for the charity in both the current and previous period. This risk is managed by efficient reviews of working capital to support ongoing operations, strong financial management to ensure appropriate use of financial resources and continued review of budgets and forecasts. Attention has also been focussed on non-financial risks arising from health and safety of artists and audience, site security and stewarding. This is reviewed on an ongoing basis by the Site Manager who is in contact with Oxford City Council Events Officer and the Oxford City Council Safety Advisory Group.

OXFORD PRIDE GROUP LTD
(Company Limited by Guarantee)

PERIOD ENDING 31 JULY 2014

TRUSTEES' ANNUAL REPORT (continued)

AIMS, OBJECTIVES AND ACTIVITIES

The objects of Oxford Pride are to promote equality and diversity for the public benefit and in particular the elimination of discrimination on the grounds of sexual orientation by:

- raising awareness of the public with regard to aspects of discrimination and the issues and difficulties affecting the lives of LGBT people;
- advance education in equality and diversity by teaching or producing materials;
- produce publications, media, public advocacy and other means of communication;
- associate with charities and community groups to maximise the effectiveness of such for the LGBT people;
- staging an annual LGBT festival;

and such other objects as are charitable under the laws of England and Wales as the trustees shall at their absolute discretion determine.

The activities of the Charity shall be undertaken in particular but not exclusively in Oxfordshire ("the area of benefit").

FUNDING, SPONSORSHIP AND PARTNER ORGANISATIONS

The activities undertaken by Oxford Pride in meeting its charitable object is made possible by the generosity and continued support of Oxford City Council, corporate sponsorship partners, generous donations to the Charity and the individuals who attend fundraising events including the Pride annual event. The support is fundamental to the success of Oxford Pride and the Trustees thank all for their continued support.

**OXFORD PRIDE GROUP LTD
(Company Limited by Guarantee)**

PERIOD ENDING 31 JULY 2014

TRUSTEES' ANNUAL REPORT (continued)

ACHIEVEMENTS AND PERFORMANCE

Pride 2014 Festival

This year we reverted back to just the main stage, this allowed us financially to provide higher-profile acts. We also saw the return of inflatable's to the event; the team did work hard to attempt to pull in a fairground however an agreement could not be reached with a supplier within the defined timescales to putting on such an event. For Pride 2014 we made some changes to the VIP area as we had a few issues in 2013, this year I can confirm the VIP area was a success however not as successful as we had like, but sill more work to be done here to make it viable for future years.

For Pride 2013 we began fencing the event following a number of issues surrounding the safety and security of not just attendees but stall holders, artists and event management teams. For 2014 we once again fenced the event, this proved useful once again as we had to remove a number of persons for being too intoxicated and generally causing trouble. The fencing also allowed us to setup the event stress free on the Friday daytime at our leisure including our supplies.

For Pride 2014 the alcohol policy was slightly revised following some feedback from Pride 2013, this year we had no issues reported to our knowledge of problems. The key aim is to ensure our event recognise responsible drinking and to prevent instances of attendees bringing large quantities of alcohol on to the site and becoming drunk very quickly. Pride 2014 had an attendance of just over 2,250 throughout the day, slightly down on the previous year however this is partly due to the significant wet weather around the event opening time.

The Parade

Oxford Pride Parade started the festivities of the Pride event day on Sat 7 June 2014, lead by the live music of Horns of Plenty and the flying flags of Oxford Pride's new main sponsor UNITE the Union. There were abut 200 people marching.

The Thames Valley Police again joined the march and along with community groups including First Sunday, Oxford Friend, THT, Amnesty International, plus political parties, Green and Labour. African LGBT group from Uganda, University student groups and sports groups also marched.

A spontaneous performance on The Oxford Beach by a martial arts group from The New Theatre occurred as the Parade passed through the Castle Quarter.

Although there was a soggy start to the day, the Parade arrived at Oxpens field as the sun began to shine and the day continued without rain.

OXFORD PRIDE GROUP LTD
(Company Limited by Guarantee)

PERIOD ENDING 31 JULY 2014

TRUSTEES' ANNUAL REPORT (continued)

ACHIEVEMENTS AND PERFORMANCE (continued)

Festival Launch & Events

The 10-day art & culture festival launch and Queer Arts exhibition opening were held at The Big Bang restaurant by The Oxford Beach in the Castle Quarter. Representatives from the Committee, local Council and sponsors were present. We greatly appreciate the most generous support of Unite stepping in to support Oxford Pride, late in the planning stages of the event, allowing plans to continue uninterrupted.

There were two-dozen events held over the 10 days of the Oxford Pride Festival. LGBT University Staff Social Drinks, Queer Oxford History Walk, Lesbian History Group and First Sunday held events again this year. New events included the Botley Queers Walk and Phoenix Picture House Trans Cinema screenings. The Jolly Farmers hosted a number of festival events including the Dog Show and weekly Quiz night. Regular nights were also held at The Castle Tavern and Plush.

Live entertainment was enjoyed this year with Jazz at The Big Bang and Quiltbag Cabaret at East Oxford Community Centre.

The partnership with Oxfordshire Skills and Learning continues to develop with Adult Learning workshops offered at The Union in East Oxford. This programme will continue to grow throughout the coming year and Volunteer training workshops have also been offered to educate and develop skill of those donating their time to Oxford Pride.

More good things to come in 2015.

Sponsorship

The current financial climate means that we have to work hard to maintain sponsorship levels, we were delighted for 2014 that UNITE the Union agreed to sponsor Oxford Pride at a last minute deal to allow Oxford Pride to go ahead for 2014.

Press & Media

Oxford Pride once again made a regular appearance in the local press & media however this was not as frequent as we had liked following the previous years. This has hampered this year by the lack of own internal people resources.

Fundraising

This year Oxford Pride has struggled on its fundraising activities because of a lack of own internal people resources this year, the fundraising that was carried out was very minimal and disappointing.

Partners

Oxford Pride is supported by community organisations, educational establishments, arts venues, theatre venues and businesses across the city including Oxford City Council, The Jolly Farmers, Castle Tavern, Plush Lounge, Far From The Madding Crowd, The Chequers, Terrence Higgins Trust, Thames Valley Gay Police Association, Oxfordshire Fire & Rescue, Oxfordshire County Council.

Charitable Donations

Charitable donations in this period was nil.

OXFORD PRIDE GROUP LTD
(Company Limited by Guarantee)

PERIOD ENDING 31 JULY 2014

TRUSTEES' ANNUAL REPORT (continued)

FINANCIAL REVIEW

The results for the period, and the charity's financial position at the end of the period are shown in the attached financial statements.

Of the £14,794 income for the year just one third was raised from adverts, concessions and stalls: £4,150 (2013: £5,002). £6,000 was received in sponsorship (2013: £5,000). £3,225 from donations throughout the year (2013: £4,057). £496 was raised through fundraising events (2013: £2,328).

Of the £14,974 expenditure this period, 77% spent on the delivery of the Pride event, 21% spent on stage entertainment, 1% spent on marketing and the remaining 1% spent on admin costs.

Pride 2014 was once again only viable by the large generosity of UNITE the Union, partners, local businesses and a number of individuals. Pride 2014 was not as successful as had hoped due to the poor weather. Attendance for the event was down by approx 1,000 on 2013 attendance figures.

PLANS FOR FUTURE

The charity's aims and key objectives for 2014/15 are:

- to continue to work with partner organisations to raise awareness of the public with regards to the issues and difficulties affecting lives of lesbian, gay, bisexual and transgender (LGBT) people.
- to continue and expand its delivery of education workshops in-house and with Oxfordshire Skills & Learning Service.
- to continue to work with LGBT businesses in terms of fundraising for Oxford Pride but to also further its fundraising opportunities with new businesses opportunities (not necessarily LGBT owned or LGBT venues) within Oxfordshire.
- to develop the profile of the annual LGBT festival as a larger Community Pride event.
- to develop the annual LGBT festival as a major fundraising event for LGBT charities and organisations in Oxfordshire.
- to develop its activities outside of the Oxford LGBT scene to include the wider community.
- to continue its activities within the Oxford LGBT scene.
- to develop the awareness of the event and promote our objectives.

OXFORD PRIDE GROUP LTD
(Company Limited by Guarantee)

PERIOD ENDING 31 JULY 2014

TRUSTEES' ANNUAL REPORT (continued)

STATEMENT OF TRUSTEE RESPONSIBILITIES

The charity Trustees are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law and the law applicable to charities in England and Wales requires the charity Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities Act 1993, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

Dave Legg
Chair

19 August 2014

OXFORD PRIDE GROUP LTD
STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income and Expenditure account)
PERIOD ENDING 31 JULY 2014

	Notes	Unrestricted funds 2014 £	Total funds 2014 £	Total funds 2013 £
INCOMING RESOURCES				
Incoming resources from generated funds:	2			
Voluntary income		10,148	10,148	9,057
Income from fundraising		496	496	2,328
Total incoming resources from generated funds:		10,644	10,644	11,385
Income from charitable activities	3	4,150	4,150	5,002
TOTAL INCOMING RESOURCES		14,794	14,794	16,387
Release Accrual & Deferred Income		251	251	1,055
		15,045	15,045	17,442
RESOURCES EXPENDED				
Costs of generating funds:				
Fundraising trading: cost of goods sold and other costs	4	(331)	(331)	(524)
Charitable activities				
Donations	5	0	0	0
Grants	5	0	0	0
Direct charitable expenditure	5	(14,643)	(14,643)	(16,472)
Governance costs	6	0	0	0
TOTAL RESOURCES EXPENDED		(14,974)	(14,974)	(16,996)
NET MOVEMENT IN FUNDS		70	70	446
Fund balances at the start of the period		251	0	0
Write of irrecoverable income	7	0	0	(195)
FUNDS BALANCE AT THE END OF THE PERIOD		70	70	251

The charity has no recognised gains or losses other than the results for the period as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 12 to 15 form part of these financial statements

OXFORD PRIDE GROUP LTD
BALANCE SHEET
PERIOD ENDING 31 JULY 2014

	Notes	2014 £	2013 £
Current Assets			
Debtors	8	0	0
Cash at bank and in hand		<u>70</u>	<u>251</u>
		70	251
Creditors: amounts falling due within one year	9	0	0
Total assets less current liabilities		<u><u>70</u></u>	<u><u>251</u></u>
FUNDS			
Unrestricted funds:			
Charitable funds	10	<u><u>70</u></u>	<u><u>251</u></u>

The notes on pages 12 to 15 form part of this balance sheet

In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the period stated above the company was entitled to the exemption from audit under Section 477 of the Companies Act 2006.
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the period stated above; and
- (c) that we acknowledge our responsibilities for:
 - i. Ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period, and of its profits or loss for the period end, in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as applicable to the company.
- (d) These financial statements are prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies.

The accounts were approved by the Board on 19 August 2014 and signed on its behalf by

Dave Legg
Chair

**OXFORD PRIDE GROUP LTD
NOTES TO BALANCE SHEET
PERIOD ENDING 31 JULY 2014**

1. ACCOUNTING POLICIES

1.1 Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities (revised 2005)" (SORP 2005) and the Companies Act 2006.

The Directors consider it appropriate for these financial statements to be prepared on a going concern basis, which assumes that the Charitable Company will continue to operate.

1.2 Incoming Resources

Total incoming resources as shown in the Statement of Financial Activities is the turnover of the charity. It represents the value of sales, sponsorship, grants and donations receivable in the ordinary course of activities.

1.3 Donations and Gifts

All monetary donations and gifts are included in full in the statement of financial activities when receivable.

1.4 Fund Accounting

All of the funds received by the charity are unrestricted and are used for expenditure on the objectives of the charity.

1.5 Resources Expended

Expenditure is recognised when it is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of other income generation.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity

1.6 Irrecoverable VAT

All resources expended are classified under the activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

OXFORD PRIDE GROUP LTD
NOTES TO BALANCE SHEET (continued)
PERIOD ENDING 31 JULY 2014

2. INCOMING RESOURCES FROM GENERATED FUNDS

	2014	2013
	£	£
Voluntary income:		
Donations and gifts	3,756	8,539
Donations through collection tins	392	518
Sponsorship	6,000	0
Total voluntary income:	<u>10,148</u>	<u>9,057</u>
Income from fundraising	496	2,328
Total incoming resources from generated funds	<u>10,645</u>	<u>11,384</u>

3. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	2014	2013
	£	£
Adverts	345	861
Stalls	2,045	1,566
Concessions	1,760	2,575
Total incoming resources from charitable activities	<u>4,150</u>	<u>5,002</u>

4. FUNDRAISING TRADING: COST OF GOODS SOLD AND OTHER COSTS

	2014	2013
	£	£
Marketing	(280)	(457)
Other	(51)	(67)
	<u>(331)</u>	<u>(524)</u>

5. CHARITABLE ACTIVITIES EXPENDED

This year Oxford Pride has donated nil to local charities and organisations due to a shortfall in funds remaining in this financial period. Oxford Pride currently does not provide grants however it is an item for consideration in the future.

	2014	2013
	£	£
Donations	0	0
Direct Charitable Expenditure	(14,643)	(15,862)
	<u>(14,643)</u>	<u>(15,862)</u>

OXFORD PRIDE GROUP LTD
NOTES TO BALANCE SHEET (continued)
PERIOD ENDING 31 JULY 2014

6. GOVERNANCE COSTS

Includes costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

7. IRRECOVERABLE INCOME

At close of the 2014 financial period there were no debtors and no irrecoverable income was written off during this financial period.

	2014	2013
	£	£
Oxford SWP	0	(35)
Candy Shop	0	(160)
	<u>0</u>	<u>(195)</u>

8. DEBTORS

	2014	2013
	£	£
Trade Debtors	0	(490)
	<u>0</u>	<u>(490)</u>

9. CREDITORS: amounts falling due within one year.

	2014	2013
	£	£
Trade Creditors	0	0
Accruals and deferred income	70	1,055
	<u>70</u>	<u>1,055</u>

10. CHARITABLE FUNDS

	Balance at 31 July 2013	Incoming resources	Resources expended	Balance at 31 July 2014
	£	£	£	£
General fund	<u><u>251</u></u>	<u><u>14,794</u></u>	<u><u>14,974</u></u>	<u><u>70</u></u>

OXFORD PRIDE GROUP LTD
NOTES TO BALANCE SHEET (continued)
PERIOD ENDING 31 JULY 2014

11. LEGAL STATUS

Oxford Pride Group Ltd is a Company limited by guarantee, and therefore there are no shares in issue. If upon the winding-up or dissolution of the Company, there remains, after the satisfaction of all its debts and liabilities, any property whatsoever, the same is not paid to or distributed among the members of the Company, but is given or transferred to a Charity of similar cause.

Every member undertakes to contribute such an amount as may be required (not exceeding £1) to the Charity's assets if it should be wound up while he, she or it remains a member or within 12 months afterwards, for payment of the Charity's debts and liabilities contracted before he, she or it ceases to be a member and of costs, charges and expenses of winding up, and for the adjustment of the rights of contributories amongst themselves.

12. INVESTMENTS

Oxford Pride has no investments.

13. TAXATION

The company is a registered charity and no provision is considered necessary for taxation.

14. STAFF COSTS

The trustees and officers did not receive any remuneration for their services during the period.

15. RELATED PARTIES AND TRUSTEES' OTHER INTERESTS

Trustees are elected or appointed to the board primarily for the skills, experience and knowledge that they will bring to the organisation. However, it is also important that the board includes individuals that are immersed in Oxford's LGBT community and the culture of the city.

For that reason, the board of trustees will invariably include individuals that hold other directorships, trusteeships or ownership interests with companies, organisations or charities that have links to Oxford Pride. The disclosure of the relationships, and the associated transactions that have occurred during the period, is not required by law. They are summarised below in the interests of full transparency.

No trustee or related party is involved in making decisions that relate to their other interests.

Barry Parish, Trustee of Oxford Pride, is an employee of EMC Medical Ltd who supply medical cover services to our events.

Dave Legg, Chair of Oxford Pride, is an employee of The Jolly Farmers and Plush Lounge.